



ALVARADO ECONOMIC DEVELOPMENT BOARD AGENDA

SPECIAL - AUGUST 25, 2025- 6:30 PM

THE ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS OF THE CITY OF ALVARADO WILL MEET IN A SPECIAL CALLED SESSION ON MONDAY, AUGUST 25, 2025, AT 6:30 P.M. IN THE COUNCIL CHAMBERS AT CITY HALL FOR THE FOLLOWING AGENDA ITEMS. CITY COUNCIL CHAMBERS - 104 W COLLEGE AVE. - ALVARADO, TEXAS 76009

The Economic Development Corporation Board of Directors of the City of Alvarado will meet in a Special Called Session on Monday, August 25, 2025, at 6:30 p.m. in the Council Chambers at City Hall for the following agenda items.

CALL TO ORDER

Roll Call

INVOCATION

PLEDGE OF ALLEGIANCE

CITIZEN PARTICIPATION AND PUBLIC INPUT

BOARD COMMENTS

INTRODUCTION OF NEW EMPLOYEES

NEW BUSINESS

- i. Oath of Office for Newly Appointed and Reappointed Board of Directors.
- ii. Consideration and Possible Action to Elect Officer Positions for the Alvarado Economic Development Corporation (AEDC): President, Vice President, Secretary, and Treasurer.
- iii. Discussion and review of the draft FY2025-2026 Economic Development Corporation budget, including revenue projections, potential expenditures and funding priorities. (*Workshop; no action required; discussion only.*)

EXECUTIVE SESSION

Pursuant to the Texas Open Meetings Act, Chapter 551 of the Texas Government Code, the Board may convene in executive session to deliberate regarding the following matters:

§ 551.071. Consultation with Attorney. The AEDC Board of Directors may conduct a private consultation with its attorney when the Board seeks advice from its attorney concerning any item on this agenda, about pending and contemplated litigation, or a settlement offer, or on a matter in which the duty of the attorney to the Board under the Texas Disciplinary Rules of Professional Conduct of the State Board of Texas clearly conflicts with Chapter 551.

Any item on the agenda.

§ 551.087. Deliberation regarding economic development negotiations. The Board may convene in Executive Session to discuss or deliberate regarding commercial or financial information that the city has received from a

Page 2

business prospect that the city seeks to have locate, stay, or expand in or near the city and with which the city is conducting economic development negotiations; or to deliberate the offer of a financial or other incentive to a business prospect as described above.

"Project Red-C-6"

RECONVENE INTO OPEN SESSION AND TAKE ANY ACTION NECESSARY PURSUANT TO EXECUTIVE SESSION

- iv. Consideration and possible action to authorize the Economic Development Director to negotiate and execute the Project Red-C-6 incentive agreement in accordance with the terms discussed in Executive Session.

ADJOURNMENT

ACCESSIBILITY STATEMENT

The Alvarado City Hall and Council Chamber are wheelchair accessible. The exit and parking ramps are located in the front of the building. Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services such as interpreters for persons who are deaf or hearing impaired, readers, or large print, are requested to contact the City Secretary's Office at 817-790-3351, FAX: 817-783-7925, e-mail: taylorb@cityofalvarado.org Please call at least two (2) working days prior to the meeting so that appropriate arrangements can be made.

NON-DISCRIMINATION STATEMENT

The City of Alvarado does not discriminate on the basis of race, color, national origin, sex, religion, or disability in the employment or the provision of services.

I, the undersigned authority, do hereby certify that the above Agenda was posted on the bulletin board in the City Hall of the City of Alvarado, Texas, a place convenient and readily accessible to the general public at all times, and said Agenda was posted on Thursday, August 21, 2025 at 4:00 p.m. and remained so posted continuously for at least 72 hours preceding the scheduled time of said meeting.

Hillary Cromer
Economic Development Director