



## **ALVARADO ECONOMIC DEVELOPMENT BOARD AGENDA**

**SPECIAL - SEPTEMBER 2, 2025- 6:30 PM**

**THE ECONOMIC DEVELOPMENT BOARD OF THE CITY OF ALVARADO WILL MEET IN A REGULAR CALLED SESSION ON TUESDAY, SEPTEMBER 2, 2025 AT 6:30 P.M. IN THE COUNCIL CHAMBERS AT CITY HALL FOR THE FOLLOWING AGENDA ITEMS. CITY COUNCIL CHAMBERS - 104 W COLLEGE AVE. - ALVARADO, TEXAS 76009**

The Economic Development Board of the City of Alvarado will meet in a Regular Called Session on Tuesday, September 2, 2025 at 6:30 p.m. in the Council Chambers at City Hall for the following agenda items.

### **CALL TO ORDER**

Roll Call

### **INVOCATION**

### **PLEDGE OF ALLEGIANCE**

### **CITIZEN PARTICIPATION AND PUBLIC INPUT**

### **BOARD COMMENTS**

### **NEW BUSINESS**

- i. Administration of Oath of Office for Reappointed Board Member, Jerry Pritchard.
- ii. Consideration and Possible Action on the Election of the Treasurer Officer Position
- iii. Presentation and Public Hearing regarding the Alvarado EDC's proposed fiscal year 2025–2026 budget.
- iv. Consideration and Action to Approve the Alvarado EDC's Proposed Fiscal Year 2025-2026 Budget.

### **ADJOURNMENT**

## **ACCESSIBILITY STATEMENT**

The Alvarado City Hall and Council Chamber are wheelchair accessible. The exit and parking ramps are located in the front of the building. Persons with disabilities who plan to attend this meeting and who may need auxiliary aids or services such as interpreters for persons who are deaf or hearing impaired, readers, or large print, are requested to contact the City Secretary's Office at 817-790-3351, FAX: 817-783-7925, e-mail: [taylorb@cityofalvarado.org](mailto:taylorb@cityofalvarado.org) Please call at least two (2) working days prior to the meeting so that appropriate arrangements can be made.

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**NON-DISCRIMINATION STATEMENT**

The City of Alvarado does not discriminate on the basis of race, color, national origin, sex, religion, or disability in the employment or the provision of services.

I, the undersigned authority, do hereby certify that the above Agenda was posted on the bulletin board in the City Hall of the City of Alvarado, Texas, a place convenient and readily accessible to the general public at all times, and said Agenda was posted on September 2, 2025 at 6:30 p.m. and remained so posted continuously for at least 72 hours preceding the scheduled time of said meeting.



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Hillary Cromer  
Economic Development Director



**EDC Board Meeting Management Report**

**Meeting Date:** Tuesday, September 2, 2025

**Contact:** Hillary Cromer

**AGENDA ITEM:** Consideration and Action to Approve the Alvarado EDC's Proposed Fiscal Year 2025-2026 Budget.

**BACKGROUND AND FINDINGS:**

The AEDC Board held a budget workshop on August 25, 2025 to review the first draft of the proposed FY2025–2026 budget, prepared by staff. Based on feedback received from the Board during that workshop and updated revenue projections provided by the City’s Finance Department, a second version of the budget has been developed. The numbers presented in this report reflect the revised draft, which continues to prioritize significant investments in infrastructure, downtown revitalization, and business support programs.

**FY2024-2025 Financial Snapshot**

- Approved Budget (FY 24/25): \$782,880
- Projected Expenditures (FY 24/25): **\$457,630**
- Estimated Savings (FY 24/25): **\$325,250**
- Projected Revenue (FY 24/25): \$499,435 (\$435,004.65 as of July 30, 2025)
- Estimated End-of-Year (FY 24/25) Fund Balance: \$4,012,927

**Draft FY2025-2026 Budget Overview:**

- Projected Revenue: \$541,832 → **\$573,900**
- Planned Expenditures: \$1,242,734 → **\$1,330,685 (\$87,951 increase)**
  - Maintenance & Operations (M&O): \$467,840 → **\$525,791**
  - Capital Investments: \$694,894 → **\$724,894**
  - Incentive Programs: \$80,000 (no change)

**Proposed Capital Projects**

PROJECT	BUDGET DRAFT 1	BUDGET DRAFT 2	PURPOSE
<b>DEMOLITIONS</b>	\$40,000	<b>\$40,000</b>	Funds allocated to remove unsafe or dilapidated structures to improve public safety and enhance the overall appearance of Alvarado.
<b>DOWNTOWN ART MURAL</b>	\$40,000	<b>\$40,000</b>	Enhance Downtown Alvarado’s visual identity and create a cultural attraction.
<b>GRANTS PROGRAM</b>	\$150,000	<b>\$150,000</b>	Fund Storefront Improvement Program, Farmers Market promotions, and partnerships.
<b>PECAN ORCHARD INFRASTRUCTURE</b>	\$250,000	<b>\$250,000</b>	Develop infrastructure for a food truck park and destination amenities; part of a \$750k three-way funding match (EDC, General Fund, HOT Fund).
<b>PARKWAY SEWER PROJECT</b>	\$164,894	<b>\$164,894</b>	Fund annual debt service for sewer improvements
<b>MONUMENT SIGN &amp; LANDSCAPING</b>	\$50,000	<b>\$80,000</b>	Create a visual gateway into Downtown at 303 E. College Ave, recently purchased by the General Fund.
<b>TOTAL CAPITAL BUDGET</b>	<b>\$694,894</b>	<b>\$724,894</b>	

## Projected FY2025–2026 Fund Balance

**Budget Draft 1:** ~\$4,012,927(beginning fund balance, October 1, 2025) – \$1,242,734 (proposed expenditures) + \$541,856 (projected revenue) = ~\$3,312,049

**Budget Draft 2:** ~\$4,012,927(beginning fund balance, October 1, 2025) – \$1,330,685 (proposed expenditures) + \$573,900 (projected revenue) = ~\$3,256,142

## Strategic Priorities

The proposed FY2025–2026 budget prioritizes three major objectives:

- Downtown Revitalization: Investing in murals, signage, and landscaping to strengthen Alvarado’s identity.
- Infrastructure Development: Parkway sewer, Pecan Orchard, etc.
- Economic Growth Initiatives: Expanding grant programs and incentives to attract new businesses and support local entrepreneurs.

## RECOMMENDATION:

Staff recommends that the AEDC Board approve the proposed fiscal year 2025-2026 **Budget Draft 2**, totaling **\$3,256,142**, as presented in this report.